



## New York and New Haven Railroad Stock Certificates

**COLLECTION, MS B143**

**DATE**

1853 – 1854

**CONTRIBUTOR**

Fairfield Museum

**ADMINISTRATIVE/BIOGRAPHICAL HISTORY ELEMENT**

In 1853-54, Robert Schuyler issued some \$2 million in unauthorized stock of the New York and New Haven Railroad. This was America's first large-scale stock fraud. Schuyler, who was president of the railroad, had helped develop several other railroads and was known as "America's first railroad king."

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#### New York and New Haven Railroad Stock Certificates

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Michael Mahler, "Robert Schuyler's 1853-4 Stock Fraud on the New York and New Haven Rail Road: The Paper Trail," *The American Revenuer* (Journal of the American Revenue Association), vol. 61, no. 6, Nov-Dec 2007